

Housing Revenue Account - Draft Budget 2017/18

	2016/17		2017/18
	Original £	Revised £	Draft £
<u>INCOME</u>			
1 Dwellings Rent	71,104,130	71,204,130	69,843,580
2 Non Dwellings Rents	391,480	376,480	371,480
3 Heating Charges	644,180	544,180	574,780
4 Other Charges for Services and Facilities	788,670	928,930	886,560
5 Contributions towards Expenditure	517,920	837,510	512,220
	73,446,380	73,891,230	72,188,620
<u>EXPENDITURE</u>			
6 Repairs and Maintenance (including fees)	18,058,620	18,470,620	18,294,990
7 Supervision, Management & Special Services	16,677,430	16,784,930	16,612,130
8 Rents, Rates, Taxes and Other Charges	171,800	194,000	201,300
9 Increased Provision for Doubtful Debts	1,066,560	750,000	1,047,650
10 Depreciation & Impairment of Fixed Assets	13,027,970	12,527,970	12,027,970
11 Debt Management Costs	94,580	94,580	94,580
	49,096,960	48,822,100	48,278,620
12 Net Cost of Services	-24,349,420	-25,069,130	-23,910,000
13 Interest Payable and similar charges	11,678,770	11,578,770	10,635,600
14 Amortised Premiums and Discounts	77,570	77,570	77,570
15 Investment Income	-134,560	-146,000	-107,230
16 Net Operating Expenditure	-12,727,640	-13,558,790	-13,304,060
Appropriations			
17 Transfer to/from Major Repairs Reserve	8,272,170	8,272,170	8,907,170
18 Revenue Contribution to Capital	14,185,180	6,841,350	7,819,640
19 Debt Repayment	2,304,980	1,950,520	2,028,530
20 Base Budget	12,034,690	3,505,250	5,451,280
21 Use of (-) / Contribution to Working Balance	-12,034,690	-3,505,250	-7,819,640
22 Additional New Build	0	0	2,368,360
23 Surplus (-) / Deficit to be Financed	0	0	0

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ITEM	£	£
1 2016/17 BUDGET		12,034,690
2 ADD VARIATIONS		
3 Reduction in Revenue Contribution to Capital	-6,365,540	
4 Reduction in Interest Charges due to loans maturing and no requirement to borrow	-1,043,170	
5 1% Rent Decrease	1,260,550	
6 Deletion of Impairment	-1,000,000	
7 Increase in the transfer to the major repairs reserve re depreciation in line with the Self Financing Settlement	635,000	
8 Debt Repayment in line with approved Council Debt Repayment Policy	-276,450	
9 Repairs & Maintenance 1% inflation	166,870	
10 Increased back funding Pension cost	150,000	
11 Increase in RTB Admin Income due to higher RTB forecasts	-130,000	
12 Housing & Planning Act 'Enforced Sales' Administration Costs	100,000	
13 Increase in Renewable Heat Incentive Income	-105,500	
14 Lower Heating Charge Income based on previous year outturns	69,400	
15 Other Variations	55,430	
16 TOTAL VARIATIONS		-6,583,410
17 2017/18 DRAFT BASE BUDGET		5,451,280